

# HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

## Balance Sheet

10/31/2023

	Chaco Compound Operating	Chaco Compound Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1012 - ALLIANCE CHACO OP 9871	\$3,412.86		\$3,412.86
1012.5 - ALLIANCE CHACO ICS-1017	\$12,521.57		\$12,521.57
1062 - ALLIANCE CHACO RESERVE MM-8092		\$4,442.53	\$4,442.53
1062.1 - ALLIANCE CHACO RESERVE ICS-8049		\$60,445.58	\$60,445.58
Total CASH	<u>\$15,934.43</u>	<u>\$64,888.11</u>	<u>\$80,822.54</u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENTS	\$276.00		\$276.00
1280 - A/R OTHER	\$2.72		\$2.72
Total ACCOUNTS RECEIVABLE	<u>\$278.72</u>		<u>\$278.72</u>
<b>OTHER ASSETS</b>			
1610 - PREPAID INSURANCE	\$208.88		\$208.88
Total OTHER ASSETS	<u>\$208.88</u>	<u>\$0.00</u>	<u>\$208.88</u>
<b>Assets Total</b>	<u>\$16,422.03</u>	<u>\$64,888.11</u>	<u>\$81,310.14</u>
<b>Liabilities &amp; Equity</b>			
	Chaco Compound Operating	Chaco Compound Reserve	Total
<b>LIABILITIES</b>			
2150 - DEFERRED REVENUE	\$2,024.00		\$2,024.00
2200 - ACCOUNTS PAYABLE	\$19.49		\$19.49
2250 - ACCRUED EXPENSES	\$120.00		\$120.00
Total LIABILITIES	<u>\$2,163.49</u>	<u>\$0.00</u>	<u>\$2,163.49</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Balance Sheet**

**10/31/2023**

	<b>Chaco Compound Operating</b>	<b>Chaco Compound Reserve</b>	<b>Total</b>
<b>EQUITY</b>			
3200 - OPERATING EQUITY	\$14,825.35		\$14,825.35
3500 - RESERVE EQUITY		\$61,086.41	\$61,086.41
Total EQUITY	<u>\$14,825.35</u>	<u>\$61,086.41</u>	<u>\$75,911.76</u>
<b>Net Income</b>	<u>(\$566.81)</u>	<u>\$3,801.70</u>	<u>\$3,234.89</u>
<b>Liabilities and Equity Total</b>	<u>\$16,422.03</u>	<u>\$64,888.11</u>	<u>\$81,310.14</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating**  
**10/1/2023 - 10/31/2023**

Accounts	10/1/2023 - 10/31/2023				7/1/2023 - 10/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Income</b>										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$0.00	0.00%	\$4,048.00	\$4,048.00	\$0.00	0.00%	\$12,144.00	\$8,096.00
4310 - ASSESSMENT INTEREST	\$2.72	\$0.00	\$2.72	100.00%	\$16.32	\$0.00	\$16.32	100.00%	\$0.00	(\$16.32)
4600 - INTEREST INCOME	\$1.61	\$0.00	\$1.61	100.00%	\$6.44	\$0.00	\$6.44	100.00%	\$0.00	(\$6.44)
<b><u>Total INCOME</u></b>	<b>\$1,016.33</b>	<b>\$1,012.00</b>	<b>\$4.33</b>	<b>0.43%</b>	<b>\$4,070.76</b>	<b>\$4,048.00</b>	<b>\$22.76</b>	<b>0.56%</b>	<b>\$12,144.00</b>	<b>\$8,073.24</b>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$1,875.00)	(\$1,875.00)	\$0.00	0.00%	(\$3,750.00)	(\$3,750.00)	\$0.00	0.00%	(\$7,500.00)	(\$3,750.00)
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>(\$1,875.00)</b>	<b>(\$1,875.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$3,750.00)</b>	<b>(\$3,750.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$7,500.00)</b>	<b>(\$3,750.00)</b>
<b>Total Income</b>	<b>(\$858.67)</b>	<b>(\$863.00)</b>	<b>\$4.33</b>	<b>(0.50%)</b>	<b>\$320.76</b>	<b>\$298.00</b>	<b>\$22.76</b>	<b>7.64%</b>	<b>\$4,644.00</b>	<b>\$4,323.24</b>
<b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$29.84	\$34.27	\$4.43	12.93%	\$119.36	\$137.08	\$17.72	12.93%	\$411.24	\$291.88
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$126.00	\$126.00	100.00%	\$126.00	\$126.00
<b><u>Total ADMINISTRATIVE</u></b>	<b>\$29.84</b>	<b>\$34.27</b>	<b>\$4.43</b>	<b>12.93%</b>	<b>\$119.36</b>	<b>\$263.08</b>	<b>\$143.72</b>	<b>54.63%</b>	<b>\$537.24</b>	<b>\$417.88</b>
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$200.00	\$200.00
<b><u>Total LANDSCAPE</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$200.00</b>	<b>\$200.00</b>
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$45.00	\$45.00	100.00%	\$0.00	\$180.00	\$180.00	100.00%	\$540.00	\$540.00
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$188.56	\$0.00	(\$188.56)	(100.00%)	\$0.00	(\$188.56)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$239.00	\$239.00	100.00%	\$477.00	\$477.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$550.00	\$550.00
<b><u>Total MAINTENANCE</u></b>	<b>\$0.00</b>	<b>\$45.00</b>	<b>\$45.00</b>	<b>(100.00%)</b>	<b>\$188.56</b>	<b>\$419.00</b>	<b>\$230.44</b>	<b>55.00%</b>	<b>\$1,567.00</b>	<b>\$1,378.44</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating**  
**10/1/2023 - 10/31/2023**

Accounts	10/1/2023 - 10/31/2023				7/1/2023 - 10/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$67.00	\$67.00	100.00%	\$67.00	\$67.00
<b><u>Total TAXES/OTHER EXPENSES</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$67.00</b>	<b>\$67.00</b>	<b>(100.00%)</b>	<b>\$67.00</b>	<b>\$67.00</b>
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$19.49	\$28.06	\$8.57	30.54%	\$92.79	\$112.24	\$19.45	17.33%	\$336.76	\$243.97
7500 - TELEPHONE	\$120.00	\$125.00	\$5.00	4.00%	\$486.86	\$500.00	\$13.14	2.63%	\$1,500.00	\$1,013.14
<b><u>Total UTILITIES</u></b>	<b>\$139.49</b>	<b>\$153.06</b>	<b>\$13.57</b>	<b>8.87%</b>	<b>\$579.65</b>	<b>\$612.24</b>	<b>\$32.59</b>	<b>5.32%</b>	<b>\$1,836.76</b>	<b>\$1,257.11</b>
<b>Total Expense</b>	<b>\$169.33</b>	<b>\$232.33</b>	<b>\$63.00</b>	<b>27.12%</b>	<b>\$887.57</b>	<b>\$1,361.32</b>	<b>\$473.75</b>	<b>34.80%</b>	<b>\$4,208.00</b>	<b>\$3,320.43</b>
<b>Chaco Compound Operating Net Income</b>	<b>(\$1,028.00)</b>	<b>(\$1,095.33)</b>	<b>\$67.33</b>	<b>(6.15%)</b>	<b>(\$566.81)</b>	<b>(\$1,063.32)</b>	<b>\$496.51</b>	<b>(46.69%)</b>	<b>\$436.00</b>	<b>\$1,002.81</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Reserve**  
**10/1/2023 - 10/31/2023**

Accounts	10/1/2023 - 10/31/2023				7/1/2023 - 10/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$13.28	\$0.00	\$13.28	100.00%	\$51.70	\$0.00	\$51.70	100.00%	\$0.00	(\$51.70)
<b><u>Total INCOME</u></b>	<b>\$13.28</b>	<b>\$0.00</b>	<b>\$13.28</b>	<b>100.00%</b>	<b>\$51.70</b>	<b>\$0.00</b>	<b>\$51.70</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$51.70)</b>
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$1,875.00	\$0.00	0.00%	\$3,750.00	\$3,750.00	\$0.00	0.00%	\$7,500.00	\$3,750.00
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$1,875.00</b>	<b>\$1,875.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$3,750.00</b>	<b>\$3,750.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$7,500.00</b>	<b>\$3,750.00</b>
<b>Total Reserve Income</b>	<b>\$1,888.28</b>	<b>\$1,875.00</b>	<b>\$13.28</b>	<b>0.71%</b>	<b>\$3,801.70</b>	<b>\$3,750.00</b>	<b>\$51.70</b>	<b>1.38%</b>	<b>\$7,500.00</b>	<b>\$3,698.30</b>
<b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$9,876.00	\$9,876.00	100.00%	\$9,876.00	\$9,876.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$4,850.00	\$4,850.00	100.00%	\$4,850.00	\$4,850.00
<b><u>Total COMMON AREA</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$14,726.00</b>	<b>\$14,726.00</b>	<b>(100.00%)</b>	<b>\$14,726.00</b>	<b>\$14,726.00</b>
<b>Total Reserve Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$14,726.00</b>	<b>\$14,726.00</b>	<b>(100.00%)</b>	<b>\$14,726.00</b>	<b>\$14,726.00</b>
<b>Chaco Compound Reserve Net Income</b>	<b>\$1,888.28</b>	<b>\$1,875.00</b>	<b>\$13.28</b>	<b>.71%</b>	<b>\$3,801.70</b>	<b>(\$10,976.00)</b>	<b>\$14,777.70</b>	<b>(134.64%)</b>	<b>(\$7,226.00)</b>	<b>(\$11,027.70)</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Chaco Compound Operating**

**7/1/2023 - 10/31/2023**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	YTD
<b>Income</b>					
<u>INCOME</u>					
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$4,048.00
4310 - ASSESSMENT INTEREST	\$6.80	\$6.80	\$0.00	\$2.72	\$16.32
4600 - INTEREST INCOME	\$1.61	\$1.64	\$1.58	\$1.61	\$6.44
<u>Total INCOME</u>	\$1,020.41	\$1,020.44	\$1,013.58	\$1,016.33	\$4,070.76
<u>TRANSFER BETWEEN FUNDS</u>					
8900 - TRANSFER TO RESERVES	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	(\$3,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	(\$3,750.00)
<i>Total Income</i>	(\$854.59)	\$1,020.44	\$1,013.58	(\$858.67)	\$320.76
<b>Expense</b>					
<u>ADMINISTRATIVE</u>					
5400 - INSURANCE	\$29.84	\$29.84	\$29.84	\$29.84	\$119.36
<u>Total ADMINISTRATIVE</u>	\$29.84	\$29.84	\$29.84	\$29.84	\$119.36
<u>MAINTENANCE</u>					
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$188.56	\$0.00	\$0.00	\$188.56
<u>Total MAINTENANCE</u>	\$0.00	\$188.56	\$0.00	\$0.00	\$188.56
<u>UTILITIES</u>					
7100 - ELECTRICITY	\$24.50	\$25.02	\$23.78	\$19.49	\$92.79
7500 - TELEPHONE	\$121.80	\$121.83	\$123.23	\$120.00	\$486.86
<u>Total UTILITIES</u>	\$146.30	\$146.85	\$147.01	\$139.49	\$579.65
<i>Total Expense</i>	\$176.14	\$365.25	\$176.85	\$169.33	\$887.57
<b>Operating Net Income</b>	(\$1,030.73)	\$655.19	\$836.73	(\$1,028.00)	(\$566.81)

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Chaco Compound Reserve**

**7/1/2023 - 10/31/2023**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	YTD
<b>Reserve Income</b>					
<u>INCOME</u>					
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$12.86	\$12.99	\$12.57	\$13.28	\$51.70
<u>Total INCOME</u>	\$12.86	\$12.99	\$12.57	\$13.28	\$51.70
<u>TRANSFER BETWEEN FUNDS</u>					
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$3,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$3,750.00
<i>Total Reserve Income</i>	\$1,887.86	\$12.99	\$12.57	\$1,888.28	\$3,801.70
<b>Reserve Expense</b>					
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	 \$1,887.86	 \$12.99	 \$12.57	 \$1,888.28	 \$3,801.70